

Loews Corporation, a holding company, is one of the largest diversified corporations in the United States. Its principal subsidiaries are listed below.

CNA FINANCIAL CORPORATION



CNA Financial Corporation is one of the largest commercial property and casualty insurance organizations in the United States, providing insurance protection to more than one million businesses and professionals in the U.S. and internationally. CNA's insurance products include standard commercial lines, specialty lines, surety, marine and other property and casualty coverages. CNA also provides customers risk management, information, underwriting, risk control and claims administration services.

CNA, a financial holding company, conducts its property and casualty insurance operations primarily through Continental Casualty Company (CCC), which was incorporated in 1897.

CNA's core business, commercial property and casualty insurance operations, is reported in two business segments: Standard Lines and Specialty Lines. Standard Lines works with an independent agency distribution system and network of brokers to market a broad range of property and casualty insurance products and services primarily to small and middle-market businesses and organizations domestically. Specialty Lines provides professional, financial, and specialty property and casualty products and services, both domestically and abroad through a network of brokers, managing general underwriters and independent agencies.

DIAMOND OFFSHORE DRILLING, INC.

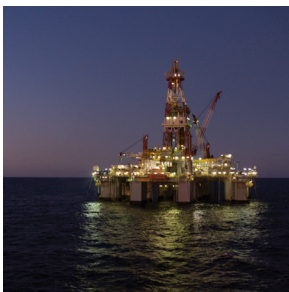
Diamond Offshore Drilling, Inc. provides contract drilling services to the energy industry around the globe and is a leader in deepwater drilling. The company owns and operates one of the world's largest fleets of offshore drilling rigs, consisting of 32 semisubmersibles, 13 jack-up units and one drillship, with two drillships under construction.

Diamond Offshore's high specification semisubmersible rigs are generally capable of working in water depths of greater than 4,000 feet, while its intermediate semisubmersible rigs generally work in shallower water. Jack-up rigs are used for drilling in water depths of less than 350 feet.

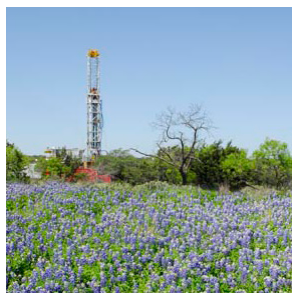
Configured to achieve the optimum balance of flexibility and performance, Diamond Offshore's fleet has built its reputation on more than four decades of real-world global drilling experience. Its crews have honed their skills in the harshest environments. From the North Sea, the Gulf of Alaska, the Straits of Magellan, the South China Sea and Australia's Bass Strait, Diamond Offshore's industry veterans know how to meet the most formidable challenges.

Diamond Offshore employs approximately 5,300 men and women worldwide to offer a complete spectrum of offshore drilling services tailored to its customers' needs. Headquartered in Houston, Texas, the company also maintains regional offices in Louisiana, Africa, Australia, Brazil, Indonesia, Scotland, Singapore and The Netherlands.

Diamond Offshore provides offshore drilling services to a customer base that includes major and independent oil and gas companies and government-owned oil companies.



HIGHMOUNT EXPLORATION & PRODUCTION LLC



HighMount Exploration & Production LLC is engaged in the exploration and production of natural gas and natural gas liquids. HighMount's assets, located in the Permian Basin in Texas, have estimated proved reserves totaling approximately 1.3 trillion* cubic feet equivalent. The company holds interests in developed and undeveloped acreage, wellbores and well facilities, which generally take the form of working interests in leases that have varying terms.

HighMount also owns or has interests in gathering systems which transport natural gas and NGL's, principally from its producing wells to processing plants and pipelines owned by third parties.

HighMount's properties typically have long reserve lives, high well completion success rates, and predictable production profiles.

* As of December 31, 2010.

BOARDWALK PIPELINE PARTNERS, LP

Boardwalk Pipeline Partners, LP is a master limited partnership ("MLP"), engaged through its subsidiaries in the interstate transportation and storage of natural gas. Boardwalk's strategically interconnected grid of natural gas pipeline and storage assets give customers flexibility in accessing diverse supplies of gas in the Mid-Continent and Gulf Coast and connecting to other interstate pipelines that reach the Northeast, Midwest, and Southeast.

Boardwalk has three principal subsidiaries:

Gulf South Pipeline, a "web-like" system that gathers gas from basins between Texas and Alabama and delivers it to on-system markets within its footprint and to off-system markets in the Northeast and Southeast through interconnections with third-party pipelines.



Texas Gas Transmission, a long-haul interstate natural gas pipeline that moves gas from Gulf Coast supply areas to more distant on-system markets in the Midwest and to off-system markets in the Northeast via interconnections with third-party pipelines.

Gulf Crossing Pipeline Company LLC, an interstate natural gas pipeline that provides takeaway capacity from the Barnett Shale in Texas and the Caney/Woodford Shale in Oklahoma. It begins near Sherman, Texas extending to the Perryville, Louisiana area.

Boardwalk's system has approximately 14,200 miles of pipeline, carrying an average of 6.8 billion cubic feet (Bcf) of gas per day, and underground storage fields with aggregate working gas capacity of approximately 167 Bcf. These pipelines carry approximately 10% of the nation's average daily consumption of natural gas.

LOEWS HOTELS



Loews Hotels has established itself as one of the country's top luxury lodging companies. It operates 18 unique properties located in major city centers and resort destinations.

The company has developed some of the industry's most innovative and successful travel programs, including "Loews Loves Kids" for families and "Loews Loves Pets" for discerning animal owners on the road. Additionally, the company has developed a "You First" loyalty program which begins offering guests rewards after only one stay.

Loews Hotels has a rich history spanning over six decades. From its headquarters in New York, the chain has grown to include destinations that satisfy both the business and leisure traveler.

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